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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1103)

CLARIFICATION ANNOUNCEMENT IN RELATION TO MEDIA REPORTS AND UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors of Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (the “**Board**”) has noted recent movements in the price and trading volume of the shares of the Company (the “**Shares**”). Having made such enquiry with the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such price or trading volume movements or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

It has also come to the attention of the Company that there are recent media reports on the Internet (“**Media Reports**”) concerning Mr. Ye Jianming (葉簡明先生), who is allegedly related to China CEFC Energy Company Limited (中國華信能源有限公司) and CEFC Futures Co. Ltd.* (華信期貨股份有限公司), to the best knowledge of the Company, both companies are indirect shareholders of the Company. The allegations in the Media Reports do not concern the Company and its subsidiaries. The Board confirms that the Company has no relationship with the said Mr. Ye Jianming and the directors of the Company currently do not hold any position at the said companies related to China CEFC Energy Company Limited.

So far as the Board is aware, the business and operations of the Company and its subsidiaries have not been affected and there is no other information concerning the Media Reports that needs to be brought to the attention of the shareholders of the Company.

Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

Mo Luojiang

Executive Director and Chief Executive Officer

Shanghai, PRC, 1 March 2018

As at the date of this announcement, the Board comprises three executive directors: Mr. Lan Huasheng, Mr. Mo Luojiang and Mr. Wang Liguo; one non-executive director: Mr. Zhu Tianxiang; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Zhou Jianhao.

**For identification purpose only*