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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1103)

APPROVAL FOR ISSUE OF CORPORATE BONDS

The Board is pleased to announce that the Company received the approval from the relevant PRC regulatory authorities, pursuant to which the Company is permitted to issue Corporate Bonds with an aggregate principal amount of not exceeding RMB1,200,000,000 in the PRC.

Reference is made to (i) the announcements of Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (the “**Company**”) dated 12 October 2016, 18 July 2017, 28 August 2017 and 16 October 2017; and (ii) the circular of the Company dated 5 December 2016 (the “**Circular**”), all in relation to, among other matters, the proposed issue of the Corporate Bonds in an aggregate principal amount of not exceeding RMB1,500,000,000 (including RMB1,500,000,000) by the Company. Unless otherwise stated and defined in this announcement, all capitalised terms used herein shall have the same meanings as those defined in the Circular. The issue of the Corporate Bonds has been approved by the shareholders of the Company on 20 January 2017.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 5 February 2018, the Company received the official approval document “Approval for the Public Issue of Corporate Bonds by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. to qualified investors* (關於核准上海大生農業金融科技股份有限公司向合格投資者公開發行公司債券的批覆)” (Zheng Jian Xu Ke [2018] No. 223) from CSRC, pursuant to which the Company is permitted to issue Corporate Bonds to the public with an aggregate principal amount of not exceeding RMB1,200,000,000 in the PRC.

The Company will make further announcement in respect of the detailed arrangement of the issue of the Corporate Bonds as and when appropriate.

The Board wishes to remind Shareholders and potential investors that the proposed issue of the Corporate Bonds may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 5 February 2018

As at the date of this announcement, the Board comprises three executive directors: Mr. Lan Huasheng, Mr. Mo Luojiang and Mr. Wang Ligu; one non-executive director: Mr. Zhu Tianxiang; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Zhou Jianhao.

** The English translation in this announcement is for reference only. The official names are in Chinese.*

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.